

OPERATING LEASE



 **TOYOTA FLEET MANAGEMENT**

Here for you

OPERATING LEASE

Effective vehicle management without the risks

What is an Operating Lease?

An Operating Lease is a simple rental agreement for businesses, allowing a vehicle to be leased over a choice of fixed terms and kilometre usage programs.

An Operating Lease is an off balance sheet asset funding option for business, where one simple monthly rental can incorporate almost all vehicle running costs.

At the end of the term the vehicle is simply handed back, avoiding the risks associated with ownership as there is no residual value liability.

An Operating Lease outsources vehicle acquisition and disposal, the risk of ownership stays with Toyota Fleet Management. Customers can include some or all of the Fleet Management Services as part of the monthly payment, such as registration, tyres and vehicle running costs.

An Operating Lease is available on a range of new and used vehicles and asset classes from passenger cars to heavy commercial vehicles.

What are the benefits?

- ✓ Vehicle acquisition by Toyota Fleet Management allows customers to benefit from our Australia wide buying power on all makes and models
- ✓ 100% funding at a known monthly cost allows for easy budgeting. One consolidated monthly invoice detailing vehicle expenditure, making GST accounting simpler
- ✓ Simplified administration, lease rentals, normally fully tax deductible (except Luxury vehicles), are expensed at the same rate in the profit and loss account and cash flows
- ✓ No liability or asset is shown on the balance sheet, freeing up capital for other business investments
- ✓ Maintenance, tyres, registration and other running costs can be built into the rental to provide customers with a known fixed expense for varied terms and kilometres. Therefore, the customer has no maintenance risk
- ✓ Vehicle servicing is managed by qualified mechanics using our purchasing power on vehicles, labour and parts. This allows for safety and OH&S compliance at low cost

How can I get more information?

Contact Toyota Fleet Management on 1300 888 870 or visit www.toyotafleetmanagement.com.au

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